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PRESS RELEASE

Middle and senior level executives of coal Industry delve deep into different aspects of project and financial management during the five day Executive Development Programme at IIT (ISM)

Altogether 20 middle and senior level executives of South Extern Coalfields Limited (SECL) who thronged at IIT (ISM) to learn about project and financial management issues through hands on experience with latest tools and techniques of the relevant field, today enhanced their knowledge about various issues of Coal Mining like risk analysis of industrial projects; leadership and motivation issues in mining projects and social cost benefit analysis etc.

The occasion was the inaugural day of five day Executive Development Programme titled, Certificate Programme on Project and Financial Management with Application Software for Executives of SECL, organized by Department of Management Studies and Industrial Engineering of IIT (ISM) during which they also learnt about sustainable development of Mining projects and Star Ratings, Strategic Financial Management in Mining Projects, Role of Macroeconomic policy and inherent economic bottlenecks in industrial projects etc.

Speaking during the inaugural session as chief guest, Prof Dheeraj Kumar, Deputy Director of the host institute expressed confidence that the five day programmer will be fully rich of content which will help the participants in enhancing their competence and efficiency.

“The EDP will be of great help for the executives of SECL which is the one of largest coal producing subsidiary of Coal India Limited (CIL)” said Prof Kumar and added Gevra Project of SECL alone achieved the production of over 50 MT of coal recently.

Prof JK Pattanayak Former Deputy Director cum one of senior most faculty member of Department of Management studies & Industrial Engineering of IIT (ISM) who also inaugurated the programme along with Prof Dheeraj Kumar recalled that several other EDPs including one for executives of SECL have earlier been organized by the Department of Management Studies & Industrial Engineering and added the interactive session like such help in gaining knowledge at both ends- including Industry and Academia.

Prof Rajni Singh, Dean (Media & Branding) of IIT (ISM) also expressed hope that the experience at the workshop will be quite enriching and further added that participants congregated at the institute will turn as brand ambassadors for IIT (ISM). She also apprised the participants Leadership and Motivation issues in Mining Projects.

Proj Sagar Pal, Dean (R&D) of IIT (ISM) who was also present gave details of research infrastructure and other research facilities of IIT (ISM) and said that Research Infrastructure at IIT (ISM) is one of best in Eastern India.

Prof Bibhas Chandra, Head, Department of Management Studies, during his turn spoke about the various aspects of financial management and added that the sessions at EDP should be interactive.

Rashmi Singh, Assistant Professor of Department of Management Studies & Industrial Engineering who is also the organizer of EDP said “the energy security of the country can only be achieved by exposing the executives with latest technological developments and various project software’s for better and efficient



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management of coal mining projects all across the country” and added there will be altogether 19 sessions in the EDP.

Yogendra Athiya, a Deputy Manager, Staff Officer (Project & Planning) of SECL posted at Baikunthpur project of SECL in Chhattishgarh who is of the participant of the project said, “Such EDPs provide the opportunity for the executives like us to get updated latest development which in turn helps increase the efficiency”

Another participant, Anup Kumar Singh, Deputy Manager (Finance) of SECL who was also present during the EDP, echoed sentiments and said that such programmes helps to enhance their knowledge and also get abreast of current scenario.

Rajni Singh

Dean (Media & Branding)